

# FORM NO. MGT-7

[Pursuant to sub-Section(1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11of the Companies (Management and Administration) Rules, 2014]



# Annual Return (other than OPCs and Small Companies)

Form language  English  Hindi

Refer the instruction kit for filing the form.

## I. REGISTRATION AND OTHER DETAILS

- (i) \* Corporate Identification Number (CIN) of the company
- Global Location Number (GLN) of the company
- \* Permanent Account Number (PAN) of the company
- (ii) (a) Name of the company
- (b) Registered office address
- (c) \*e-mail ID of the company
- (d) \*Telephone number with STD code
- (e) Website
- (iii) Date of Incorporation
- (iv) 

Type of the Company	Category of the Company	Sub-category of the Company
Public Company	Company limited by shares	Indian Non-Government company
- (v) Whether company is having share capital  Yes  No
- (vi) \*Whether shares listed on recognized Stock Exchange(s)  Yes  No

(b) CIN of the Registrar and Transfer Agent  
Name of the Registrar and Transfer Agent

BEETAL FINANCIAL AND COMPUTER SERVICES PRIVATE LIMITED

Registered office address of the Registrar and Transfer Agents

99,MADANGIR, B/4, LOCAL SHOPPING CENTRE,  
NEAR DADA HARSUKH DAS MANDIR

(vii) \*Financial year From date  (DD/MM/YYYY) To date  (DD/MM/YYYY)

(viii) \*Whether Annual general meeting (AGM) held  Yes  No

(a) If yes, date of AGM

(b) Due date of AGM

(c) Whether any extension for AGM granted  Yes  No

## II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

\*Number of business activities

S.No	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	K	Financial and insurance Service	K8	Other financial activities	100

## III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

\*No. of Companies for which information is to be given

**Pre-fill All**

S.No	Name of the company	CIN / FCRN	Holding/ Subsidiary/Associate/ Joint Venture	% of shares held
1				

## IV. SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

### (i) \*SHARE CAPITAL

#### (a) Equity share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Total number of equity shares	150,000,000	75,063,863	75,063,863	75,063,863
Total amount of equity shares (in Rupees)	1,500,000,000	750,638,630	750,638,630	750,638,630

Number of classes

Class of Shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
<b>EQUITY SHARES</b>				
Number of equity shares	150,000,000	75,063,863	75,063,863	75,063,863
Nominal value per share (in rupees)	10	10	10	10
Total amount of equity shares (in rupees)	1,500,000,000	750,638,630	750,638,630	750,638,630

**(b) Preference share capital**

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid-up capital
Total number of preference shares	600,000,000	0	0	0
Total amount of preference shares (in rupees)	6,000,000,000	0	0	0

Number of classes

1

Class of shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
<b>EQUITY SHARES</b>				
Number of preference shares	600,000,000	0	0	0
Nominal value per share (in rupees)	10	10	10	10
Total amount of preference shares (in rupees)	6,000,000,000	0	0	0

**(c) Unclassified share capital**

Particulars	Authorised Capital
Total amount of unclassified shares	0

**(d) Break-up of paid-up share capital**

Class of shares	Number of shares			Total nominal amount	Total Paid-up amount	Total premium
	Physical	DEMAT	Total			
<b>Equity shares</b>						
<b>At the beginning of the year</b>	0	75,063,863	75063863	750,638,630	750,638,630	
<b>Increase during the year</b>	0	0	0	0	0	0
i. Public Issues	0	0	0	0	0	0
ii. Rights issue	0	0	0	0	0	0
iii. Bonus issue	0	0	0	0	0	0
iv. Private Placement/ Preferential allotment	0	0	0	0	0	0

v. ESOPs	0	0	0	0	0	0
vi. Sweat equity shares allotted	0	0	0	0	0	0
vii. Conversion of Preference share	0	0	0	0	0	0
viii. Conversion of Debentures	0	0	0	0	0	0
ix. GDRs/ADRs	0	0	0	0	0	0
x. Others, specify				0	0	
<input type="text" value="0"/>						
<b>Decrease during the year</b>	0	0	0	0	0	0
i. Buy-back of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify				0	0	
<input type="text" value="0"/>						
<b>At the end of the year</b>	0	75,063,863	75063863	750,638,630	750,638,630	

### Preference shares

<b>At the beginning of the year</b>	0	0	0	0	0	
<b>Increase during the year</b>	0	0	0	0	0	0
i. Issues of shares	0	0	0	0	0	0
ii. Re-issue of forfeited shares	0	0	0	0	0	0
iii. Others, specify				0	0	
<input type="text" value="0"/>						
<b>Decrease during the year</b>	0	0	0	0	0	0
i. Redemption of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify				0	0	
<input type="text" value="0"/>						
<b>At the end of the year</b>	0	0	0	0	0	

ISIN of the equity shares of the company

(ii) Details of stock split/consolidation during the year (for each class of shares)

0

Class of shares		(i)	(ii)	(iii)
Before split / Consolidation	Number of shares			
	Face value per share			
After split / Consolidation	Number of shares			
	Face value per share			

(iii) Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company) \*

Nil

[Details being provided in a CD/Digital Media]

Yes  No  Not Applicable

Separate sheet attached for details of transfers

Yes  No

Note: In case list of transfer exceeds 10, option for submission as a separate sheet attachment or submission in a CD/Digital Media may be shown.

Date of the previous annual general meeting		30/09/2021	
Date of registration of transfer (Date Month Year)			
Type of transfer	<input type="text"/>	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred	<input type="text"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input type="text"/>
Ledger Folio of Transferor		<input type="text"/>	
Transferor's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name
Ledger Folio of Transferee		<input type="text"/>	

Transferee's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

Date of registration of transfer (Date Month Year)	<input type="text"/>
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Type of transfer	<input type="text"/>	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock
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Number of Shares/ Debentures/ Units Transferred	<input type="text"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input type="text"/>
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Ledger Folio of Transferor	<input type="text"/>
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Transferor's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

Ledger Folio of Transferee	<input type="text"/>
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Transferee's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

**(iv) \*Debentures (Outstanding as at the end of financial year)**

Particulars	Number of units	Nominal value per unit	Total value
Non-convertible debentures	4,053,866	2,572.0888	10,426,903,333
Partly convertible debentures	0	0	0
Fully convertible debentures	0	0	0
<b>Total</b>			10,426,903,333

**Details of debentures**

Class of debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
<b>Non-convertible debentures</b>	9,244,549,638	3,178,647,000	1,996,293,305	10,426,903,333
<b>Partly convertible debentures</b>	0	0	0	0
<b>Fully convertible debentures</b>	0	0	0	0

**(v) Securities (other than shares and debentures)**

0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
<b>Total</b>					

**V. \*Turnover and net worth of the company (as defined in the Companies Act, 2013)**

**(i) Turnover**

3,112,082,792

**(ii) Net worth of the Company**

5,082,403,882

**VI. (a) \*SHARE HOLDING PATTERN - Promoters**

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	0	0	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	

6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	0	0	0	
10.	Others Foreign Body Corporate	0	0	0	
	<b>Total</b>	0	0	0	0

**Total number of shareholders (promoters)**

0
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**(b) \*SHARE HOLDING PATTERN - Public/Other than promoters**

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	5,590,814	7.45	0	
	(ii) Non-resident Indian (NRI)	3,666,578	4.88	0	
	(iii) Foreign national (other than NRI)	3,293,094	4.39	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	1,515,000	2.02	0	
4.	Banks	18,495,382	24.64	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	3,160,942	4.21	0	
10.	Others Foreign Body Corporate	39,342,053	52.41	0	

	<b>Total</b>	75,063,863	100	0	0
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**Total number of shareholders (other than promoters)**

19

**Total number of shareholders (Promoters+Public/  
Other than promoters)**

19

**VII. \*NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS  
(Details, Promoters, Members (other than promoters), Debenture holders)**

Details	At the beginning of the year	At the end of the year
Promoters	0	0
Members (other than promoters)	19	19
Debenture holders	9	11

**VIII. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

**(A) \*Composition of Board of Directors**

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
<b>A. Promoter</b>	0	0	0	0	0	0
<b>B. Non-Promoter</b>	0	4	1	4	0	0.6
(i) Non-Independent	0	0	1	0	0	0
(ii) Independent	0	4	0	4	0	0.6
<b>C. Nominee Directors representing</b>	0	2	0	2	0	0
(i) Banks & FIs	0	0	0	0	0	0
(ii) Investing institutions	0	2	0	2	0	0
(iii) Government	0	0	0	0	0	0
(iv) Small share holders	0	0	0	0	0	0
(v) Others	0	0	0	0	0	0
<b>Total</b>	0	6	1	6	0	0.6

**Number of Directors and Key managerial personnel (who is not director) as on the financial year end date**

9

**(B) (i) \*Details of directors and Key managerial personnel as on the closure of financial year**

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
VISHWAVIR SARAN D	03627147	Director	0	
ANIL CHANDANMAL S	00239589	Additional director	450,028	
SUNIL KUMAR CHATU	02183147	Director	0	
AMRENDRA PRASAD (	02697893	Director	0	
MANISH JAIN	02578269	Nominee director	0	
PRASHANT RAMRAO .	08503064	Director appointed	0	
NEETA MUKERJI	00056010	Whole-time directo	0	
VISHAL KANODIA	ABAPK1963F	CFO	0	09/06/2022
MOHD SHARIQ MALIK	AOEPM8367C	Company Secretar	0	

**(ii) Particulars of change in director(s) and Key managerial personnel during the year**

3

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation	Nature of change (Appointment/ Change in designation/ Cessation)
NEETA MUKERJI	00056010	Whole-time directo	06/09/2021	APPOINTMENT
ANIL CHANDANMAL S	00239589	Director	16/01/2022	CESSATION
ANIL CHANDANMAL S	00239589	Additional director	17/01/2022	APPOINTMENT

**IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS****A. MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS**

Number of meetings held

1

Type of meeting	Date of meeting	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
Annual General Meeting	30/09/2021	19	12	88.29

**B. BOARD MEETINGS**

\*Number of meetings held

7

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	28/05/2021	6	6	100
2	30/07/2021	6	6	100
3	06/09/2021	7	7	100
4	04/01/2022	7	6	85.71
5	14/01/2022	7	7	100
6	15/02/2022	7	7	100
7	22/03/2022	7	7	100

### C. COMMITTEE MEETINGS

Number of meetings held

38

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
1	Audit Committee	28/05/2021	4	4	100
2	Audit Committee	30/07/2021	4	4	100
3	Audit Committee	06/09/2021	4	4	100
4	Audit Committee	04/01/2021	4	4	100
5	Audit Committee	15/02/2022	4	4	100
6	Nomination and Remuneration	29/07/2021	4	4	100
7	Nomination and Remuneration	30/07/2021	4	4	100
8	Nomination and Remuneration	04/01/2021	4	4	100
9	Nomination and Remuneration	14/01/2022	4	4	100
10	Risk Management	12/04/2021	4	4	100

### D. \*ATTENDANCE OF DIRECTORS

S. No.	Name of the director	Board Meetings			Committee Meetings			Whether attended AGM held on
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	29/09/2022
								(Y/N/NA)
1	VISHWAVIR S	7	7	100	23	23	100	Yes
2	ANIL CHANDA	7	7	100	35	33	94.29	Yes
3	SUNIL KUMAR	7	6	85.71	34	34	100	No
4	AMRENDRA P	7	7	100	27	25	92.59	Yes
5	MANISH JAIN	7	7	100	15	13	86.67	No
6	PRASHANT R	7	7	100	0	0	0	No
7	NEETA MUKE	5	5	100	0	0	0	Yes

**X. \*REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

Nil

Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

1

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	NEETA MUKERJI	WHOLE TIME D	12,109,780	0	0	2,250,000	14,359,780
	Total		12,109,780	0	0	2,250,000	14,359,780

Number of CEO, CFO and Company secretary whose remuneration details to be entered

2

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	VISHAL KANODIA	CFO	9,982,000	0	0	0	9,982,000
2	MOHD. SHARIQ M	COMPANY SEC	4,244,218	0	0	1,793,028	6,037,246
	Total		14,226,218	0	0	1,793,028	16,019,246

Number of other directors whose remuneration details to be entered

6

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	VISHWAVIR SARAI	DIRECTOR	0	1,050,000	0	740,000	1,790,000
2	ANIL CHANDANMA	DIRECTOR	0	1,050,000	0	880,000	1,930,000

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
3	AMRENDRA PRAS	DIRECTOR	0	612,500	0	615,000	1,227,500
4	SUNIL KUMAR CH	DIRECTOR	0	612,500	0	875,000	1,487,500
5	DINESH VERMA	DIRECTOR	0	437,500	0	0	437,500
6	ANUJ CHOWDHRY	DIRECTOR	0	437,500	0	0	437,500
	Total		0	4,200,000	0	3,110,000	7,310,000

#### XI. MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

\* A. Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year  Yes  No

B. If No, give reasons/observations

#### XII. PENALTY AND PUNISHMENT - DETAILS THEREOF

(A) DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/DIRECTORS /OFFICERS  Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

(B) DETAILS OF COMPOUNDING OF OFFENCES  Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in Rupees)

#### XIII. Whether complete list of shareholders, debenture holders has been enclosed as an attachment

Yes  No

#### XIV. COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

Name

RAGHAV BANSAL

Whether associate or fellow

Associate  Fellow

Certificate of practice number

14869

**I/We certify that:**

- (a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.
- (b) Unless otherwise expressly stated to the contrary elsewhere in this Return, the Company has complied with all the provisions of the Act during the financial year.

**Declaration**

I am Authorised by the Board of Directors of the company vide resolution no. ...  dated  (DD/MM/YYYY) to sign this form and declare that all the requirements of the Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

- 1. Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
- 2. All the required attachments have been completely and legibly attached to this form.

**Note: Attention is also drawn to the provisions of Section 447, section 448 and 449 of the Companies Act, 2013 which provide for punishment for fraud, punishment for false statement and punishment for false evidence respectively.**

**To be digitally signed by**

Director

NEETA MUKERJI  
Digitally signed by NEETA MUKERJI  
Date: 2022.11.25 18:40:26 +05'30'

DIN of the director

**To be digitally signed by**

MOHD SHARIQ MALIK  
Digitally signed by MOHD SHARIQ MALIK  
Date: 2022.11.25 18:41:22 +05'30'

- Company Secretary
- Company secretary in practice

Membership number

Certificate of practice number

**Attachments**

- 1. List of share holders, debenture holders
- 2. Approval letter for extension of AGM;
- 3. Copy of MGT-8;
- 4. Optional Attachment(s), if any

<b>Attach</b>
<b>Attach</b>
<b>Attach</b>
<b>Attach</b>

**List of attachments**

List of Shareholders and Debenture Holder
MGT 8 ACRE 2021-22.pdf
Committee Meetings Details 2021-22.pdf

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Check Form
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**This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company**

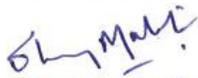
**PART IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/ BOARD/ COMMITTEES OF THE BOARD OF DIRECTORS**

**C. COMMITTEE MEETINGS - 38**

S. No.	Type of Meeting	Date of Meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
11.	Risk Management Committee	14/04/2021	4	4	100
12.	Risk Management Committee	25/05/2021	4	4	100
13.	Risk Management Committee	16/06/2021	4	4	100
14.	Risk Management Committee	22/06/2021	4	4	100
15.	Risk Management Committee	28/06/2021	4	4	100
16.	Risk Management Committee	29/06/2021	4	4	100
17.	Risk Management Committee	29/07/2021	4	3	75
18.	Risk Management Committee	27/09/2021	4	3	75
19.	Risk Management Committee	07/10/2021	4	3	75
20.	Risk Management Committee	08/12/2021	4	4	100
21.	Committee of Issuance and Allotment of Securities	27/04/2021	3	2	66.67
22.	Committee of Issuance and Allotment of Securities	29/04/2021	3	2	66.67
23.	Committee of Issuance and Allotment of Securities	30/04/2021	3	2	66.67
24.	Committee of Issuance and Allotment of Securities	17/06/2021	3	3	100
25.	Committee of Issuance and Allotment of Securities	17/06/2021	3	3	100
26.	Committee of Issuance and Allotment of Securities	01/07/2021	3	3	100
27.	Committee of Issuance	02/07/2021	3	3	100

	and Allotment of Securities				
28.	Committee of Issuance and Allotment of Securities	29/09/2021	3	3	100
29.	Committee of Issuance and Allotment of Securities	07/10/2021	3	3	100
30.	Committee of Issuance and Allotment of Securities	11/10/2021	3	3	100
31.	Committee of Issuance and Allotment of Securities	29/10/2021	3	3	100
32.	Committee of Issuance and Allotment of Securities	10/11/2021	3	3	100
33.	Committee of Issuance and Allotment of Securities	01/12/2021	3	3	100
34.	Committee of Issuance and Allotment of Securities	03/12/2021	3	3	100
35.	Committee of Issuance and Allotment of Securities	07/03/2022	3	3	100
36.	Corporate Social Responsibility Committee	30/07/2021	3	3	100
37.	Corporate Social Responsibility Committee	02/11/2021	3	3	100
38.	Corporate Social Responsibility Committee	15/02/2022	3	3	100

For Assets Care & Reconstruction Enterprise Ltd.

  
Mohd. Shariq Malik  
Company Secretary  
Membership No. A22293

Place: 2<sup>nd</sup> Floor, Mohan Dev Building  
13, Tolstoy Marg, New Delhi - 110001

## List of Shareholders as on March 31, 2022

**(ISIN: INE296J01017)**

S. No.	First Name	Middle Name	Last Name	DP ID Number	Client No.	Number of Shares held	Class of Shares
1.	ARES SSG Capital Management (Singapore) Pte. Ltd.	-	-	IN301524	30038596	3,67,81,007	Equity Share
2.	Axis Bank Limited	-	-	IN300484	10820757	1,02,59,668	Equity Share
3.	Punjab National Bank	-	-	IN300812	10501028	62,35,714	Equity Share
4.	Alpana	-	Mundra	IN300126	10006054	33,98,244	Equity Share
5.	Tourism Finance Corp of India Ltd.	-	-	IN300095	10151845	28,56,000	Equity Share
6.	Rajendra	Kumar	Mishra	IN300214	17816746	28,41,594	Equity Share
7.	Indea Capital Pte. Ltd.	-	-	IN300214	19695437	25,61,046	Equity Share
8.	Vivek	-	Mundra	IN300126	10007268	21,29,950	Equity Share
9.	Bank of Baroda	-	-	IN300812	10006118	20,00,000	Equity Share
10.	Aniruddh	-	Mundra	IN302105	10651691	15,36,628	Equity Share

11.	Life Insurance Corporation of India	-	-	IN300812	10000012	15,15,000	Equity Share
12.	Rajeev	-	Mehrotra	IN303559	10024558	9,73,507	Equity Share
13.	Alok	-	Kochhar	IN301549	54005158	4,51,500	Equity Share
14.	Anil	-	Singhvi	IN300360	22449482	4,50,028	Equity Share
15.	Ajay	-	Kohli	IN300685	10697356	4,39,727	Equity Share
16.	Sanjay	-	Kothari	IN304158	10171702	1,80,242	Equity Share
17.	Anantroop Financial Advisory Services Private Limited	-	-	IN304158	10166569	1,55,876	Equity Share
18.	Dhruv	-	Bhasin	IN301774	18216006	1,49,066	Equity Share
19.	Suparna Holdings Private Limited	-	-	IN301803	10033594	1,49,066	Equity Share
<b>Total</b>						<b>7,50,63,863</b>	

For Assets Care & Reconstruction Enterprise Ltd.

  
Mohd. Shariq Malik  
Company Secretary  
Membership No. A22293

Place: 2<sup>nd</sup> Floor, Mohan Dev Building  
13, Tolstoy Marg, New Delhi - 110001

**List of Debenture Holders as on March 31, 2022**

<b>S. No.</b>	<b>First Name of Debenture holder*</b>	<b>Middle Name of Debenture holder</b>	<b>Last Name of Debenture holder</b>	<b>DP ID</b>	<b>Client ID</b>	<b>Number of Debentures held</b>	<b>Total amount of Debentures (In Rs.)</b>
1.	Investment Opportunities IV Pte. Limited	-	-	IN301524	30043399	5500	31,03,76,727
2.	Aten Capital Private Limited	-	-	IN300214	16445155	30	1,42,01,417
3.	Aim Capital Advisors Private Limited	-	-	IN300214	23996356	40	1,89,35,227
4.	Merlin Holdings Pvt. Ltd.	-	-	IN300476	40307659	30	1,42,01,417
5.	Investment Opportunities IV Pte. Limited	-	-	IN301524	30043399	700	33,13,66,417
6.	CA Holdings LLP	-	-	IN303559	10020388	30	1,42,01,418
7.	Varanium Dynamic Trust	-	-	IN303622	10016285	51	2,41,42,408
8.	Varde Holdings Pte. Ltd.	-	-	IN300142	10758191	2400	19,20,00,000
9.	LTS Investment Fund Limited	-	-	IN301524	30030153	3075	25,13,24,200
10.	Eriska Investment Fund Limited	-	-	IN301524	30041080	5332	40,47,55,234
11.	India Special Situations Scheme I	-	-	IN301524	30045929	780	7,80,00,000
12.	India Special Situations Scheme I	-	-	IN301524	30045929	5080	50,80,00,000

13.	India Special Situations Scheme I	-	-	IN301524	30045929	1434	1,434
14.	Investment Opportunities IV Pte. Limited	-	-	IN301524	30043399	6763	50,65,74,155
15.	India Special Situations Scheme I	-	-	IN301524	30045929	20971	1,57,08,06,838
16.	India Special Situations Scheme I	-	-	IN301524	30045929	11917	11,91,810
17.	Investment Opportunities IV Pte. Limited	-	-	IN301524	30043399	4163	16,55,20,645
18.	India Special Situations Scheme I	-	-	IN301524	30045929	4163	16,55,20,644
19.	Investment Opportunities IV Pte. Limited	-	-	IN301524	30043399	2158	16,85,16,190
20.	India Special Situations Scheme I	-	-	IN301524	30045929	4816	37,60,76,910
21.	Investment Opportunities IV Pte. Limited	-	-	IN301524	30043399	874	8,74,00,000
22.	India Special Situations Scheme I	-	-	IN301524	30045929	874	8,74,00,000
23.	India Special Situations Scheme II	-	-	IN301524	30047221	4145	4,15,653
24.	India Special Situations Scheme I	-	-	IN301524	30045929	10642	10,64,250
25.	India Special Situations Scheme I	-	-	IN301524	30045929	4554	4,554
26.	Investment Opportunities IV Pte. Limited	-	-	IN301524	30043399	499	4,99,00,000
27.	India Special Situations Scheme I	-	-	IN301524	30045929	500	5,00,00,000
28.	India Special Situations Scheme II	-	-	IN301524	30047221	1912	13,36,73,870

29.	India Special Situations Scheme II	-	-	IN301524	30047221	20250	1,91,27,05,943
30.	India Special Situations Scheme II	-	-	IN301524	30047221	89250	3,88,33,541
31.	India Special Situations Scheme II	-	-	IN301524	30047221	508700	15,81,59,601
32.	India Special Situations Scheme I	-	-	IN301524	30045929	153586	1,53,086
33.	India Special Situations Scheme II	-	-	IN301524	30047221	1251420	96,61,78,877
34.	India Special Situations Scheme II	-	-	IN301524	30047221	51000	51,000
35.	India Special Situations Scheme II	-	-	IN301524	30047221	173400	17,34,00,000
36.	India Special Situations Scheme II	-	-	IN301524	30047221	573750	54,60,68,039
37.	India Special Situations Scheme II	-	-	IN301524	30047221	210757	21,07,57,000
38.	India Special Situations Scheme II	-	-	IN301524	30047221	795600	79,56,00,000
39.	India Special Situations Scheme II	-	-	IN301524	30047221	122720	9,94,24,829
<b>TOTAL</b>						<b>40,53,866</b>	<b>10,42,69,03,333</b>

\*There are 11 Debenture holders to whom different types of series and tranches of Non-Convertible Debentures ('NCDs') have been issued by the Company as on March 31, 2022.

For Assets Care & Reconstruction Enterprise Ltd.

  
Mohd. Shariq Malik  
Company Secretary  
Membership No. A22293

Place: 2<sup>nd</sup> Floor, Mohan Dev Building  
13, Tolstoy Marg, New Delhi - 110001



**Form No. MGT-8**

*[Pursuant to section 92(2) of the Companies Act, 2013 and rule 11(2) of Companies (Management and Administration) Rules, 2014]*

**CERTIFICATE**

We have examined the registers, records, books and papers of **ASSETS CARE & RECONSTRUCTION ENTERPRISE LIMITED** (the Company) registered with Registrar of Companies, NCT of Delhi and Haryana vide **CIN U65993DL2002PLC115769** and having registered office at **2ND FLOOR, MOHANDEV BUILDING 13, TOLSTOY MARG, NEW DELHI-110001** as required to be maintained under the Companies Act, 2013 (the Act) and the rules made thereunder for the financial year ended on **March 31, 2022**. In our opinion and to the best of our information and according to the examinations carried out by us and explanations furnished to us by the company, its officers and agents, we certify that:

- A. The Annual Return states the facts as at the close of the aforesaid financial year ended on March 31, 2022 correctly and adequately.
- B. During the aforesaid financial year, the Company has complied with provisions of the Act & Rules made there under in respect of:
  1. The Company has its status under the Act as Public Company (Limited by Shares);
  2. Maintenance of registers, records and making entries therein within the time prescribed -there for;
  3. Filing of forms and returns as stated in the annual return, with the Registrar of Companies, within the prescribed time or with additional fee beyond prescribed time, if any;



4. Calling, convening and holding meetings of Board of Directors or its committees, and the meetings of the members of the company on due dates as stated in the annual return in respect of which meetings, proper notices were given and the proceedings including the circular resolutions, if any have been properly recorded in the Minutes Book and registers maintained for the purpose and the same have been signed;
5. The company was not required to close its Register of Members/Securities during the financial year;
6. Advances/loans to its directors and/or persons or firms or companies referred in section 185 of the Act. **(nil during the year under review);**
7. Contracts/arrangements with related parties as specified in section 188 of the Act **(nil during the year under review);**
8. Issue, allotment and transfer of securities and issue of securities certificates in all instances. Further there is redemption of debentures during the year under review. No Instance of transfer or transmission or buy back of securities/redemption of preference shares / alteration or reduction of share capital/ conversion of shares/securities;
9. The Company has not kept in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares in compliance with the provisions of the Act during the financial year;
10. The company has declared and paid dividend in accordance with section 125 of the Act but there was no transfer of unpaid/ unclaimed dividend/other amounts as applicable to the Investor Education and Protection Fund;
11. Signing of audited financial statements as per the provisions of section 134 of the Act and report of directors is as per sub - sections (3), (4) and (5) thereof;
12. Constitution, appointment, re-appointments, retirement, and disclosures of the Directors, Key Managerial Personnel and the remuneration paid to them;
13. M/s S.S. Kothari Mehta & Co., Chartered Accountant (Firm Registration Number 000756N), was approved by the members in their Annual General Meeting ("AGM") held on September 30, 2021 for a period of three year i.e. from the conclusions of the Nineteenth AGM until the conclusions of the Twenty Second AGM. Further there were no instances of filling up of casual vacancies of Auditors during the period under review;
14. Approval taken from Registrar of Companies, Delhi in terms of filing of various approval based e-form(s). Except that no approvals was required to be taken from the Regional Director, Central Government, Tribunal, Court under the various provisions of the Act;
15. Acceptance/ renewal/ repayment of deposits **(nil during the year under review);**



16. Borrowings from its directors, members, public financial institutions, banks and others and creation/ modification/ satisfaction of charges in that respect, wherever applicable;

*The company has borrowed funds on private placement basis by issuing unlisted, unrated, unsecured, redeemable Non-Convertible Debentures in compliance with the provision of Section 71 of the Act and rules made thereunder.*

17. Loans and investments or guarantees given or providing of securities to other bodies corporate or persons falling under the provisions of section 186 of the Act; **(nil during the year under review);**
18. Alteration of the provisions of the Memorandum/or Articles of Association of the Company. **(not applicable during the year under review).**

For Raghav Bansal and Associates



*Raghav Bansal*

**Raghav Bansal**  
**Practicing Company Secretary**  
**CP No: 14869**  
**Mem No: 38864**  
**UDIN: A038864D002237885**

Date: 25<sup>th</sup> November, 2022

Place: New Delhi

This Report is to be read with our letter of even date which is annexed as Annexure A to Form MGT-8 and Forms an integral part of this report.

**Annexure A to form MGT-8**

To,

**ASSETS CARE & RECONSTRUCTION ENTERPRISE LIMITED**

Our Certificate on the Annual Return (Form MGT-8) of even date is to be read along with this letter.

1. Maintenance of Secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and process as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in the Annual Return (Form MGT-7). We believe that the process and practices, we followed provide a reasonable basis for our opinion.
3. The Compliance of the provisions of Companies Act, 2013, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of records on test basis.
4. The report is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management conducted the affairs of the Company.

**For Raghav Bansal and Associates**



A handwritten signature in blue ink that reads "Raghav Bansal".

**Raghav Bansal**  
**Practicing Company Secretary**  
**CP No: 14869**  
**Mem No: 38864**  
**UDIN: A038864D002237885**

**Date: 25<sup>th</sup> November, 2022**

**Place: New Delhi**