

**MINISTRY OF CORPORATE AFFAIRS**  
**RECEIPT**  
**G.A.R.7**

**SRN :** F82704800

**Service Request Date :** 23/11/2023

**Payment made into :** ICICI Bank

**Received From :**

**Name :** SANJAY GROVER AND ASSOCIATES

**Address :** B-88, FIRST FLOOR

DEFENCE COLONY

DELHI, Delhi

IN - 110024

**Entity on whose behalf money is paid**

**CIN:** U65993DL2002PLC115769

**Name :** ASSETS CARE & RECONSTRUCTION ENTERPRISE LIMITED

**Address :** 14th Floor, EROS Corporate Tower Nehru Place, New Delhi - 1

10019 Nehru Place

New Delhi, Delhi

India - 110019

**Full Particulars of Remittance**

**Service Type:** eFiling

Service Description	Type of Fee	Amount(Rs.)
Fee for Form MGT-7 for the financial year ending on 2023	Normal	600.00
<b>Total</b>		<b>600.00</b>

**Mode of Payment:** Credit Card- ICICI Bank

**Received Payment Rupees:** Six Hundred Only

Note –The Registrar may examine this eForm any time after the same is processed by the system under Straight Through Process (STP). In case any defects or incompleteness in any respect is noticed by the Registrar , then this eForm shall be treated and labeled as defective and the eForm shall have to be filed afresh with the fee and additional fee, as applicable. (Please refer Rule 10 of the Companies (Registration offices offices and Fees) Rules, 2014)

# FORM NO. MGT-7

[Pursuant to sub-Section(1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11of the Companies (Management and Administration) Rules, 2014]



## Annual Return (other than OPCs and Small Companies)

Form language ☒ English ☐ Hindi

Refer the instruction kit for filing the form.

### I. REGISTRATION AND OTHER DETAILS

(i) \* Corporate Identification Number (CIN) of the company

U65993DL2002PLC115769

Pre-fill

Global Location Number (GLN) of the company

\* Permanent Account Number (PAN) of the company

AAECA3175B

(ii) (a) Name of the company

ASSETS CARE & RECONSTRUCT

(b) Registered office address

14th Floor, EROS Corporate Tower Nehru Place, New Delhi - 1  
10019 Nehru Place  
New Delhi  
South Delhi  
Delhi  
110019

(c) \*e-mail ID of the company

acre.arc@acreindia.in

(d) \*Telephone number with STD code

01143115600

(e) Website

www.acreindia.in

(iii) Date of Incorporation

11/06/2002

(iv)	Type of the Company	Category of the Company	Sub-category of the Company
	Public Company	Company limited by shares	Indian Non-Government company

(v) Whether company is having share capital

☒ Yes

☐ No

(vi) \*Whether shares listed on recognized Stock Exchange(s)

☐ Yes

☒ No

(b) CIN of the Registrar and Transfer Agent

U67120DL1993PTC052486

Pre-fill

Name of the Registrar and Transfer Agent

BEETAL FINANCIAL AND COMPUTER SERVICES PRIVATE LIMITED

Registered office address of the Registrar and Transfer Agents

99,MADANGIR, B/4, LOCAL SHOPPING CENTRE,  
NEAR DADA HARSUKH DAS MANDIR

(vii) \*Financial year From date 01/04/2022 (DD/MM/YYYY) To date 31/03/2023 (DD/MM/YYYY)

(viii) \*Whether Annual general meeting (AGM) held ☒ Yes ☐ No

(a) If yes, date of AGM 27/09/2023

(b) Due date of AGM 30/09/2023

(c) Whether any extension for AGM granted ☐ Yes ☒ No

## II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

\*Number of business activities 1

S.No	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	K	Financial and insurance Service	K8	Other financial activities	100

## III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

\*No. of Companies for which information is to be given 0

Pre-fill All

S.No	Name of the company	CIN / FCRN	Holding/ Subsidiary/Associate/ Joint Venture	% of shares held
1				

## IV. SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

(i) \*SHARE CAPITAL

(a) Equity share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Total number of equity shares	150,000,000	75,063,863	75,063,863	75,063,863
Total amount of equity shares (in Rupees)	1,500,000,000	750,638,630	750,638,630	750,638,630

Number of classes

1

Class of Shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Equity Shares				
Number of equity shares	150,000,000	75,063,863	75,063,863	75,063,863
Nominal value per share (in rupees)	10	10	10	10
Total amount of equity shares (in rupees)	1,500,000,000	750,638,630	750,638,630	750,638,630

**(b) Preference share capital**

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid-up capital
Total number of preference shares	600,000,000	0	0	0
Total amount of preference shares (in rupees)	6,000,000,000	0	0	0

Number of classes

1

Class of shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Preference Shares				
Number of preference shares	600,000,000	0	0	0
Nominal value per share (in rupees)	10	10	10	10
Total amount of preference shares (in rupees)	6,000,000,000	0	0	0

**(c) Unclassified share capital**

Particulars	Authorised Capital
Total amount of unclassified shares	0

**(d) Break-up of paid-up share capital**

Class of shares	Number of shares			Total nominal amount	Total Paid-up amount	Total premium
Equity shares	Physical	DEMAT	Total			
At the beginning of the year	0	75,063,863	75063863	750,638,630	750,638,630	
Increase during the year	0	0	0	0	0	0
i. Public Issues	0	0	0	0	0	0
ii. Rights issue	0	0	0	0	0	0
iii. Bonus issue	0	0	0	0	0	0
iv. Private Placement/ Preferential allotment	0	0	0	0	0	0

v. ESOPs	0	0	0	0	0	0
vi. Sweat equity shares allotted	0	0	0	0	0	0
vii. Conversion of Preference share	0	0	0	0	0	0
viii. Conversion of Debentures	0	0	0	0	0	0
ix. GDRs/ADRs	0	0	0	0	0	0
x. Others, specify NA				0	0	
<b>Decrease during the year</b>	0	0	0	0	0	0
i. Buy-back of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify NA				0	0	
<b>At the end of the year</b>	0	75,063,863	75063863	750,638,630	750,638,630	
<b>Preference shares</b>						
<b>At the beginning of the year</b>	0	0	0	0	0	
<b>Increase during the year</b>	0	0	0	0	0	0
i. Issues of shares	0	0	0	0	0	0
ii. Re-issue of forfeited shares	0	0	0	0	0	0
iii. Others, specify NA				0	0	
<b>Decrease during the year</b>	0	0	0	0	0	0
i. Redemption of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify NA				0	0	
<b>At the end of the year</b>	0	0	0	0	0	

ISIN of the equity shares of the company

(ii) Details of stock split/consolidation during the year (for each class of shares)

0

Class of shares		(i)	(ii)	(iii)
Before split / Consolidation	Number of shares			
	Face value per share			
After split / Consolidation	Number of shares			
	Face value per share			

(iii) Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company) \*

☒ Nil

[Details being provided in a CD/Digital Media]

☐

Yes

☐

No

☐

Not Applicable

Separate sheet attached for details of transfers

☐

Yes

☐

No

Note: In case list of transfer exceeds 10, option for submission as a separate sheet attachment or submission in a CD/Digital Media may be shown.

Date of the previous annual general meeting			
Date of registration of transfer (Date Month Year)			
Type of transfer		1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred		Amount per Share/ Debenture/Unit (in Rs.)	
Ledger Folio of Transferor			
Transferor's Name			
	Surname	middle name	first name
Ledger Folio of Transferee			

Transferee's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

Date of registration of transfer (Date Month Year)	<input type="text"/>
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Type of transfer	<input type="text"/>	1 - Equity, 2- Preference Shares, 3 - Debentures, 4 - Stock
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Number of Shares/ Debentures/ Units Transferred	<input type="text"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input type="text"/>
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Ledger Folio of Transferor	<input type="text"/>
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Transferor's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

Ledger Folio of Transferee	<input type="text"/>
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Transferee's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

**(iv) \*Debentures (Outstanding as at the end of financial year)**

Particulars	Number of units	Nominal value per unit	Total value
Non-convertible debentures	7,460,852	1465.98	10,937,434,230
Partly convertible debentures	0	0	0
Fully convertible debentures	0	0	0
<b>Total</b>			10,937,434,230

**Details of debentures**

Class of debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	10,426,903,333	3,407,867,000	2,897,336,103	10,937,434,230
Partly convertible debentures	0	0	0	0
Fully convertible debentures	0	0	0	0

**(v) Securities (other than shares and debentures)**

0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
Total					

**V. \*Turnover and net worth of the company (as defined in the Companies Act, 2013)**

**(i) Turnover**

3,645,095,378

**(ii) Net worth of the Company**

6,013,943,356

**VI. (a) \*SHARE HOLDING PATTERN - Promoters**

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	0	0	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	



6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	0	0	0	
10.	Others	0	0	0	
	<b>Total</b>	0	0	0	0

**Total number of shareholders (promoters)**

0

**(b) \*SHARE HOLDING PATTERN - Public/Other than promoters**

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	5,590,814	7.45	0	
	(ii) Non-resident Indian (NRI)	3,666,578	4.88	0	
	(iii) Foreign national (other than NRI)	3,293,094	4.39	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	1,515,000	2.02	0	
4.	Banks	18,495,382	24.64	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	3,160,942	4.21	0	
10.	Others Foreign Body Corporate	39,342,053	52.41	0	

	<b>Total</b>	75,063,863	100	0	0
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**Total number of shareholders (other than promoters)**

19

**Total number of shareholders (Promoters+Public/  
Other than promoters)**

19

**VII. \*NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS**  
(Details, Promoters, Members (other than promoters), Debenture holders)

Details	At the beginning of the year	At the end of the year
Promoters	0	0
Members (other than promoters)	19	19
Debenture holders	11	7

**VIII. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

**(A) \*Composition of Board of Directors**

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
<b>A. Promoter</b>	0	0	0	0	0	0
<b>B. Non-Promoter</b>	1	4	1	4	0	0.6
(i) Non-Independent	1	0	1	0	0	0
(ii) Independent	0	4	0	4	0	0.6
<b>C. Nominee Directors representing</b>	0	2	0	2	0	0
(i) Banks & FIs	0	0	0	0	0	0
(ii) Investing institutions	0	2	0	2	0	0
(iii) Government	0	0	0	0	0	0
(iv) Small share holders	0	0	0	0	0	0
(v) Others	0	0	0	0	0	0
<b>Total</b>	1	6	1	6	0	0.6

**Number of Directors and Key managerial personnel (who is not director) as on the financial year end date**

9

**(B) (i) \*Details of directors and Key managerial personnel as on the closure of financial year**

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
VISHWAVIR SARAN D/	03627147	Director	0	02/07/2023
ANIL CHANDANMAL S	00239589	Director	450,028	
SUNIL KUMAR CHATU	02183147	Director	0	
AMRENDRA PRASAD (	02697893	Director	0	
MANISH JAIN	02578269	Nominee director	0	
PRASHANT RAMRAO ,	08503064	Director	0	
NEETA MUKERJI	00056010	Whole-time directo	0	
ALOK VIRAJ GUPTA	AAZPG9461G	CFO	0	
MOHD SHARIQ MALIK	AOEPM8367C	Company Secretar	0	

**(ii) Particulars of change in director(s) and Key managerial personnel during the year**

4

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation	Nature of change (Appointment/ Change in designation/ Cessation)
ANIL CHANDANMAL S	00239589	Director	29/09/2022	CHANGE IN DESIGNATION
PRASHANT RAMRAO ,	08503064	Director	29/09/2022	CHANGE IN DESIGNATION
VISHAL KANODIA	ABAPK1963F	CFO	09/06/2022	CESSATION
ALOK VIRAJ GUPTA	AAZPG9461G	CFO	18/11/2022	APPOINTMENT

**IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS****A. MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS**

Number of meetings held

1

Type of meeting	Date of meeting	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
Annual General Meeting	29/09/2022	19	9	81.59

**B. BOARD MEETINGS**

\*Number of meetings held

10

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	12/04/2022	7	7	100
2	29/04/2022	7	5	71.43
3	07/06/2022	7	6	85.71
4	28/06/2022	7	5	71.43
5	05/08/2022	7	6	85.71
6	26/09/2022	7	7	100
7	02/11/2022	7	7	100
8	18/11/2022	7	7	100
9	20/01/2023	7	7	100
10	25/02/2023	7	6	85.71

### C. COMMITTEE MEETINGS

Number of meetings held

28

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
1	Audit Committee	28/04/2022	4	3	75
2	Audit Committee	07/06/2022	4	3	75
3	Audit Committee	05/08/2022	4	3	75
4	Audit Committee	18/11/2022	4	4	100
5	Audit Committee	25/02/2023	4	3	75
6	Nomination and Remuneration	25/05/2022	4	4	100
7	Nomination and Remuneration	05/08/2022	4	3	75
8	Nomination and Remuneration	18/11/2022	5	5	100
9	Risk Management	14/06/2022	4	3	75
10	Risk Management	28/06/2022	4	3	75

**D. \*ATTENDANCE OF DIRECTORS**

S. No.	Name of the director	Board Meetings			Committee Meetings			Whether attended AGM held on
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	27/09/2023
								(Y/N/NA)
1	VISHWAVIR S	10	10	100	16	16	100	Not Applicable
2	ANIL CHAND	10	8	80	24	18	75	Yes
3	SUNIL KUMAR	10	9	90	26	23	88.46	Yes
4	AMRENDRA P	10	9	90	22	19	86.36	Yes
5	MANISH JAIN	10	9	90	9	9	100	No
6	PRASHANT R	10	8	80	2	1	50	No
7	NEETA MUKE	10	10	100	0	0	0	Yes

**X. \*REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**
☐ Nil

Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

1

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	NEETA MUKERJI	WHOLE TIME D	13,682,000	0	0	9,000,000	22,682,000
	Total		13,682,000	0	0	9,000,000	22,682,000

Number of CEO, CFO and Company secretary whose remuneration details to be entered

3

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	ALOK VIRAJ GUPT	CFO	7,096,164	0	0	2,300,000	9,396,164
2	VISHAL KANODIA	CFO	3,052,105	0	0	6,000,000	9,052,105
3	MOHD. SHARIQ M	COMPANY SEC	6,506,221	0	0	2,268,180	8,774,401
	Total		16,654,490	0	0	10,568,180	27,222,670

Number of other directors whose remuneration details to be entered

4

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
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S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	VISHWAVIR SARAI	DIRECTOR	0	1,250,000	0	905,000	2,155,000
2	ANIL CHANDANMA	DIRECTOR	0	1,250,000	0	820,000	2,070,000
3	SUNIL KUMAR CH	DIRECTOR	0	1,250,000	0	975,000	2,225,000
4	AMRENDRA PRAS	DIRECTOR	0	1,250,000	0	850,000	2,100,000
	Total		0	5,000,000	0	3,550,000	8,550,000

#### XI. MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

\* A. Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year ☒ Yes ☐ No

B. If No, give reasons/observations

#### XII. PENALTY AND PUNISHMENT - DETAILS THEREOF

(A) DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/DIRECTORS /OFFICERS ☒ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

(B) DETAILS OF COMPOUNDING OF OFFENCES ☒ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in Rupees)

#### XIII. Whether complete list of shareholders, debenture holders has been enclosed as an attachment

☒ Yes ☐ No

#### XIV. COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

Name

Neeraj Arora

Whether associate or fellow

☐ Associate ☒ Fellow

Certificate of practice number

16186

**I/We certify that:**

- (a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.  
(b) Unless otherwise expressly stated to the contrary elsewhere in this Return, the Company has complied with all the provisions of the Act during the financial year.

**Declaration**

I am Authorised by the Board of Directors of the company vide resolution no. ...  dated

(DD/MM/YYYY) to sign this form and declare that all the requirements of the Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

1. Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
2. All the required attachments have been completely and legibly attached to this form.

**Note: Attention is also drawn to the provisions of Section 447, section 448 and 449 of the Companies Act, 2013 which provide for punishment for fraud, punishment for false statement and punishment for false evidence respectively.**

**To be digitally signed by**

Director

Neeta Mukerji  
Digitally signed by Neeta Mukerji  
Date: 2023.11.22 17:05:55 +05'30'

DIN of the director

00056010

**To be digitally signed by**

MOHD SHARIQ MALIK  
Digitally signed by MOHD SHARIQ MALIK  
Date: 2023.11.22 17:06:57 +05'30'

- ☒ Company Secretary  
☐ Company secretary in practice

Membership number

22293

Certificate of practice number

**Attachments**

1. List of share holders, debenture holders
2. Approval letter for extension of AGM;
3. Copy of MGT-8;
4. Optional Attachement(s), if any

**Attach****Attach****Attach****Attach****List of attachments**

Signed MGT-8\_ACRE.pdf  
List of Shareholders and Debenture Holder  
Committee Meetings Details 2022-23.pdf

**Remove attachment**

Modify

Check Form

Prescrutiny

Submit

**This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company**



**PART IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/ BOARD/ COMMITTEES OF THE BOARD OF DIRECTORS**

**C. COMMITTEE MEETINGS – 28**

S. No.	Type of Meeting	Date of Meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
11.	Risk Management Committee	26/09/2022	4	4	100
12.	Risk Management Committee	06/01/2023	4	4	100
13.	Risk Management Committee	22/02/2023	4	4	100
14.	Risk Management Committee	23/03/2023	4	3	75
15.	CSR Committee	07/06/2022	3	3	100
16.	CSR Committee	05/08/2022	3	2	66.67
17.	CSR Committee	18/11/2022	3	3	100
18.	CSR Committee	20/01/2023	3	2	66.67
19.	Committee of Issuance and Allotment of Securities	22/04/2022	3	3	100
20.	Committee of Issuance and Allotment of Securities	25/04/2022	3	3	100
21.	Committee of Issuance and Allotment of Securities	24/06/2022	3	2	66.67
22.	Committee of Issuance and Allotment of Securities	28/06/2022	3	2	66.67
23.	Committee of Issuance and Allotment of Securities	29/06/2022	3	2	66.67
24.	Committee of Issuance and Allotment of Securities	30/06/2022	3	3	100
25.	Committee of Issuance and Allotment of Securities	05/07/2022 (1 <sup>st</sup> )	3	3	100
26.	Committee of Issuance and Allotment of Securities	05/07/2022 (2 <sup>nd</sup> )	3	3	100
27.	Committee of Issuance and Allotment of Securities	28/09/2022	3	3	100
28.	Committee of Issuance and Allotment of Securities	30/09/2022	3	3	100

For Assets Care & Reconstruction Enterprise Ltd.

  
**Mohd. Shariq Malik**  
 Company Secretary  
 Membership No. A22293

**Place:** 14<sup>th</sup> Floor, EROS Corporate Tower,  
 Nehru Place, New Delhi - 110019

**List of Shareholders as on March 31, 2023**

**(ISIN: INE296J01017)**

S. No.	First Name	Middle Name	Last Name	DP ID	Client ID	Number of Shares held	Class of Shares
1.	Ares Management Asia (Singapore) Pte. Ltd. (Formerly Ares SSG Capital Management (Singapore) Pte. Ltd.)	-	-	IN301524	30038596	3,67,81,007	Equity Share
2.	Axis Bank Limited	-	-	IN300484	10820757	1,02,59,668	Equity Share
3.	Punjab National Bank	-	-	IN300812	10501028	62,35,714	Equity Share
4.	Alpana	-	Mundra	IN300126	10006054	33,98,244	Equity Share
5.	Tourism Finance Corp of India Ltd.	-	-	IN300095	10151845	28,56,000	Equity Share
6.	Rajendra	Kumar	Mishra	IN300214	17816746	28,41,594	Equity Share
7.	Indea Ventures Pte. Ltd.	-	-	IN300214	19695437	25,61,046	Equity Share
8.	Vivek	-	Mundra	IN300126	10007268	21,29,950	Equity Share
9.	Bank of Baroda	-	-	IN300812	10006118	20,00,000	Equity Share
10.	Aniruddh	-	Mundra	IN302105	10651691	15,36,628	Equity Share
11.	Life Insurance Corporation of India	-	-	IN300812	10000012	15,15,000	Equity Share

12.	Rajeev	-	Mehrotra	IN303559	10024558	9,73,507	Equity Share
13.	Alok	-	Kochhar	IN301549	54005158	4,51,500	Equity Share
14.	Anil	-	Singhvi	IN300360	22449482	4,50,028	Equity Share
15.	Ajay	-	Kohli	IN300685	10697356	4,39,727	Equity Share
16.	Sanjay	-	Kothari	IN304158	10171702	1,80,242	Equity Share
17.	Anantroop Financial Advisory Services Private Limited	-	-	IN304158	10166569	1,55,876	Equity Share
18.	Dhruv	-	Bhasin	IN301774	18216006	1,49,066	Equity Share
19.	Suparna Holdings Private Limited	-	-	IN301803	10033594	1,49,066	Equity Share
<b>Total</b>						<b>7,50,63,863</b>	

For Assets Care & Reconstruction Enterprise Ltd.

  
Mohd. Shariq Malik  
Company Secretary  
Membership No. A22293

Place: 14<sup>th</sup> Floor, EROS Corporate Tower  
Nehru Place, New Delhi - 110019

**List of Debenture Holders as on March 31, 2023**

<b>S. No.</b>	<b>First Name of Debenture holder*</b>	<b>Middle Name of Debenture holder</b>	<b>Last Name of Debenture holder</b>	<b>DP ID</b>	<b>Client ID</b>	<b>Number of Debentures held</b>	<b>Total amount of Debentures (In Rs.)</b>
1.	Investment Opportunities IV Pte. Limited	-	-	IN301524	30043399	5500	25,34,28,760
2.	Varde Holdings Pte. Ltd.	-	-	IN300142	10758191	2400	19,20,00,000
3.	LTS Investment Fund Limited	-	-	IN301524	30030153	3075	25,13,24,200
4.	Eriska Investment Fund Limited	-	-	IN301524	30041080	5332	40,47,55,234
5.	India Special Situations Scheme I	-	-	IN301524	30045929	780	7,80,00,000
6.	India Special Situations Scheme I	-	-	IN301524	30045929	5080	50,80,00,000
7.	India Special Situations Scheme I	-	-	IN301524	30045929	1434	1,434
8.	Investment Opportunities IV Pte. Limited	-	-	IN301524	30043399	6763	29,34,26,930
9.	India Special Situations Scheme I	-	-	IN301524	30045929	20971	90,98,70,787
10.	India Special Situations Scheme I	-	-	IN301524	30045929	11917	11,91,810
11.	Investment Opportunities IV Pte. Limited	-	-	IN301524	30043399	4163	9,03,60,231
12.	India Special Situations Scheme I	-	-	IN301524	30045929	4163	9,03,60,230

13.	Investment Opportunities IV Pte. Limited	-	-	IN301524	30043399	2158	9,79,47,114
14.	India Special Situations Scheme I	-	-	IN301524	30045929	4816	21,85,88,184
15.	Investment Opportunities IV Pte. Limited	-	-	IN301524	30043399	874	8,74,00,000
16.	India Special Situations Scheme I	-	-	IN301524	30045929	874	8,74,00,000
17.	India Special Situations Scheme II	-	-	IN301524	30047221	4145	4,15,653
18.	India Special Situations Scheme I	-	-	IN301524	30045929	10642	10,64,250
19.	India Special Situations Scheme I	-	-	IN301524	30045929	4554	4,554
20.	Investment Opportunities IV Pte. Limited	-	-	IN301524	30043399	499	4,36,41,771
21.	India Special Situations Scheme I	-	-	IN301524	30045929	500	4,37,29,229
22.	India Special Situations Scheme II	-	-	IN301524	30047221	1912	8,76,33,179
23.	India Special Situations Scheme II	-	-	IN301524	30047221	20250	1,88,03,67,263
24.	India Special Situations Scheme II	-	-	IN301524	30047221	89250	88,910
25.	India Special Situations Scheme II	-	-	IN301524	30047221	508700	4,83,723
26.	India Special Situations Scheme I	-	-	IN301524	30045929	153586	1,53,086
27.	India Special Situations Scheme II	-	-	IN301524	30047221	1251420	82,76,39,725
28.	India Special Situations Scheme I	-	-	IN301524	30045929	51000	51,000
29.	India Special Situations Scheme II	-	-	IN301524	30047221	173400	17,34,00,000
30.	India Special Situations Scheme II	-	-	IN301524	30047221	573750	51,37,79,979

31.	India Special Situations Scheme II	-	-	IN301524	30047221	210757	21,07,57,000
32.	India Special Situations Scheme II	-	-	IN301524	30047221	795600	79,56,00,000
33.	India Special Situations Scheme II	-	-	IN301524	30047221	122720	7,16,40,444
34.	India Special Situations Scheme II	-	-	IN301524	30047221	178500	17,85,00,000
35.	India Special Situations Scheme II	-	-	IN301524	30047221	809625	77,11,82,881
36.	India Special Situations Scheme II	-	-	IN301524	30047221	344250	22,30,12,797
37.	India Special Situations Scheme II	-	-	IN301524	30047221	988300	73,43,84,022
38.	India Special Situations Scheme II	-	-	IN301524	30047221	319642	12,42,36,634
39.	India Special Situations Scheme III	-	-	IN301524	30055176	767550	69,16,13,217
<b>TOTAL</b>						<b>74,60,852</b>	<b>10,93,74,34,230</b>

\*There are 7 Debenture holders with whom different series and tranches of Non-Convertible Debentures ('NCDs') issued by the Company are outstanding as on March 31, 2023.

For Assets Care & Reconstruction Enterprise Ltd.

  
Mohd. Shariq Malik  
Company Secretary  
Membership No. A22293

Place: 14<sup>th</sup> Floor, EROS Corporate Tower  
Nehru Place, New Delhi - 110019

# SANJAY GROVER & ASSOCIATES

## COMPANY SECRETARIES

B-88, 1<sup>ST</sup> Floor, Defence Colony, New Delhi – 110 024  
Tel.: (011) 4679 0000, Fax: (011) 4679 0012  
e-mail: [contact@cssanjaygrover.in](mailto:contact@cssanjaygrover.in)  
Website: [www.cssanjaygrover.in](http://www.cssanjaygrover.in)

### FORM NO. MGT-8

*[Pursuant to Section 92(2) of the Companies Act, 2013 and Rule 11(2) of Companies (Management and Administration) Rules, 2014]*

### CERTIFICATE BY A COMPANY SECRETARY IN PRACTICE

We have examined the registers, records and books and papers of **Assets Care & Reconstruction Enterprise Limited** (CIN: U65993DL2002PLC115769) (the Company) as required to be maintained under the Companies Act, 2013 (the Act) and the rules made thereunder for the financial year ended on 31<sup>st</sup> March, 2023. In our opinion and to the best of our information and according to the examinations carried out by us and explanations furnished to us by the Company, its officers and agents, we certify that:

- A. the Annual Return states the facts as at the close of the aforesaid financial year correctly and adequately.
- B. during the aforesaid financial year, the Company has complied with provisions of the Act & Rules made thereunder in respect of:
1. its status under the Act;
  2. maintenance of registers/ records & making entries therein within the time prescribed therefor;
  3. filing of forms and returns with the Registrar of Companies (NCT of Delhi and Haryana) with or without additional fees under the provisions of the Act and Rules made thereunder. Further, no forms or returns is required to be filed with Regional Director, Central Government, the Tribunal, Court or other authorities under the provisions of the Act and Rules made thereunder;
  4. calling/ convening/ holding meetings of Board of Directors and its Committees and the Annual General meeting of the Company on dates as stated in the annual return in respect of which meetings, proper notices were given and the proceedings including circular resolutions have been properly recorded in the Minutes Books/ registers maintained for the purpose and the same have been signed. Further, the Company has not passed any resolution by way of postal ballot during the aforesaid period;





## SANJAY GROVER & ASSOCIATES

5. closure of Register of Members and Debenture holders, **[Not applicable during the aforesaid financial year]**;
6. advances/ loans to its directors and/or persons or firms or Companies referred in Section 185 of the Act **[Not applicable during the aforesaid financial year]**;
7. contracts/ arrangements with related parties as specified in Section 188 of the Act **[Not applicable during the aforesaid financial year]**;
8. issue/ allotment of Non-Convertible Debentures and redemption of Non-Convertible Debentures. Further, there were no instances of transfer or transmission or buy back of securities, redemption of preference shares or reduction of share capital or conversion of securities;
9. keeping in abeyance the rights to dividend, right shares and bonus shares pending registration of transfer of shares, in compliance with the provisions of the Act **[Not applicable during the aforesaid financial year]**;
10. declaration/ payment of dividend. Further, there was no transfer of unpaid/ unclaimed dividend/ other amounts as applicable to the Investor Education and Protection Fund in accordance with Section 125 of the Act during the aforesaid financial year;
11. signing of audited financial statements as per the provisions of Section 134 of the Act and report of directors is as per sub - sections (3), (4) and (5) thereof;
12. constitution/ appointment/ re-appointments/ resignation/ disclosures of the Directors and Key Managerial Personnel, wherever applicable and remuneration paid to them. Further, there were no instances of retirement/ filing up casual vacancies of Directors;
13. appointment/ reappointment/ filing up casual vacancies of auditors as per the provisions of section 139 of the Act **[Not applicable during the aforesaid financial year]**;
14. approval required to be taken from the Central Government, Tribunal, Regional Director, Registrar, Court or such other authorities under the various provisions of the Act **[Not applicable during the aforesaid financial year]**;
15. acceptance/ renewal/ repayment of deposits, as the case may be **[Not applicable during the aforesaid financial year]**;
16. borrowings from public financial institutions, banks and others and further creation of charges during the aforesaid financial year. Also, no borrowings were made from its directors and members and there were no instances of modification/ satisfaction of charges;
17. loans and investments or guarantees given or providing of securities to other bodies corporate or persons falling under the provisions of section 186 of the Act, wherever applicable **[Not applicable during the aforesaid financial year]**;





18. alteration of the provisions of the Memorandum and/or Articles of Association of the Company **[Not applicable during the aforesaid financial year];**

**For Sanjay Grover & Associates**

Company Secretaries

Firm Registration No. P2001DE052900

Peer Review Certificate No.: 4268/2023



**Neeraj Arora**

Partner

New Delhi  
November 17, 2023

CP No: 16186, Mem. No: F10781  
UDIN: F010781E001924814