

“APPENDIX-IV-A
[See proviso to rule 8 (6)]

Sale notice for sale of immovable properties

E-Auction Sale Notice for sale of immovable asset(s) under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property(ies) mortgaged/ charged to **Assets Care & Reconstruction Enterprise Ltd. [CIN: U65993DL2002PLC115769] (“Secured Creditor”)**, the **physical possession** of which has been taken by the Authorised Officer of the Secured Creditor, will be sold on **“as is where is”, “as is what is”, “whatever there is” and “without any recourse”** basis on **31.03.2022** from 02.00 P.M. to 04.00 P.M. (with unlimited automated extensions of 5 minutes each in terms of the Tender Document), for recovery of **Rs. 50,53,921/- (Rupees Fifty Lakh Fifty Three Thousand Nine Hundred Twenty One only)**, pending towards the **Loan Account No. S0150XVI** [earlier **Loan Account being HHLBGM00358597** (“old Loan Account”)], by way of outstanding principal, arrears (including accrued late charges) and interest till **18.02.2022** with applicable future interest in terms of the Loan Agreement and other related loan document(s) w.e.f. **19.02.2022** along with legal expenses and other charges due to the Secured Creditor from **SREENIVAS DASAPPA @ SRINIVASIAH G. D. (PROPRIETOR, JAI MARUTHI DESIGNS) and BHAGYA**.

The old Loan Account along with its underlying security(ies), including the immovable property(ies), had been assigned to and in favour of the Secured Creditor, acting in its capacity as **Trustee of ACRE-102-Trust**, vide Assignment Agreement dated **26.04.2021** read with Rectification Deed dated **26.08.2021**.

The Reserve Price of the immovable Property(ies) will be **Rs. 51,00,000/- (Rupees Fifty One Lakh only)** and the Earnest Money Deposit (“EMD”) will be **Rs. 5,10,000/- (Rupees Five Lakh Ten Thousand only)** i.e. equivalent to 10% of the Reserve Price. The EMD shall be paid by DD/ RTGS/ NEFT or through any other proper banking channels to the credit and in favour of **ACRE-102-TRUST, Account No. 0901102000038988 with IDBI Bank Limited (IFSC: IBKL0000901), having its branch at IFCI TOWER, 61, NEHRU PLACE P.B. NO. 4499 NEW DELHI - 110 019**, before submitting the tender in order to participate in the online public auction. The successful bidder shall pay 25% amount of the sale price (less 10% of the Reserve Price paid before submitting the tender) immediately i.e. either on the same day or not later than the next working day and the remaining balance of the Sale Price shall be paid within 15 days from the date of confirmation of sale.

DESCRIPTION OF THE IMMOVABLE PROPERTY(IES)

ALL THAT PIECE AND PARCEL OF PLOT OF WESTERN PORTION OF RESIDENTIAL VACANT PLOT BEARING #181, CARVED OUT OF SY. NO. 95/2, SITUATED AT KITHGANAHALLI VILLAGE, ATTIBELE HOBLI, ANEKAL TALUK, BENGALURU RURAL DISTRICT, IN THE RESIDENTIAL LAYOUT APPROVED BY THE ANEKAL PLANNING AUTHORITY B.M.R.D.A. NO. APA/LAO/57/2008-09, DATED: 11/10/2010, KNOWN AS “SURYA RESIDENCY”, WITH ALL RIGHTS, APPURTENANCES WHATSOEVER OR UNDERNEATH OR ABOVE THE SURFACE, BENGALURU-562106, KARNATAKA.

MEASURING:

**EAST TO WEST : NORTHERN SIDE 25-0 FEET
SOUTHERN SIDE 26.5 FEET
NORTH TO SOUTH : EASTERN SIDE 76-0 FEET
WESTERN SIDE 70-0 FEET**

TOTALLY MEASURING : 1879.75 SQ. FT.

AND BOUNDED ON THE:

**EAST BY : REMAINING PORTION OF SAME PLOT NO. 181
WEST BY : PLOT NO. 182
NORTH BY : 12 METERS ROAD
SOUTH BY : PROPERTY OF THIMMA REDDY.**

For detailed terms and conditions of the sale, please refer to the link provided on the website of the Secured Creditor i.e. www.acreindia.in and www.auctionfocus.in

Date : 21.02.2022
Place : BENGALURU

SD/-
AUTHORIZED OFFICER
ASSET CARE & RECONSTRUCTION ENTERPRISE LTD.
TRUSTEE OF ACRE-102-TRUST