

FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN
as on financial year ended on 31.03.2019
Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS:

I	CIN	U65993DL2002PLC115769
ii	Registration Date	11.06.2002
iii	Name of the Company	ASSETS CARE & RECONSTRUCTION ENTERPRISE LTD.
iv	Category/Sub-category of the Company	FINANCIAL SERVICES/ ASSET RECONSTRUCTION COMPANY
V	Address of the Registered office & contact details	2 ND FLOOR, MOHAN DEV BUILDING, 13, TOLSTOY MARG, NEW DELHI 110001 Contact No. 011-43115600
vi	Whether listed company	NO
vii	Name , Address & contact details of the Registrar & Transfer Agent, if any.	BEETAL FINANCIAL SERVICES LTD., BEETAL HOUSE, 3 RD FLOOR, 99, MADANGIR, NEW DELHI 110062

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated

SL No	Name & Description of main products/services	NIC Code of the Product /service	% to total turnover of the company
1	ASSET RECONSTRUCTION	64990	100%

III. PARTICULARS OF HOLDING , SUBSIDIARY & ASSOCIATE COMPANIES

Sl. No	Name & Address of the Company	CIN/GLN	HOLDING/ SUBSIDIARY/ ASSOCIATE
1	NIL	NIL	NIL

B. PUBLIC SHAREHOLDING										
(1) Institutions										
a) Mutual Funds	0	0	0	0	0	0	0	0	0	
b) Banks/FI	1,55,64,048	0	1,55,64,048	29.03	18,49,5382	0	1,84,95,382	24.64	0	
c) Central govt	0	0	0	0	0	0	0	0	0	
d) State Govt.	0	0	0	0	0	0	0	0	0	
e) Venture Capital Fund	0	0	0	0	0	0	0	0	0	
f) Insurance Companies	15,15,000	0	15,15,000	2.83	15,15,000	0	15,15,000	2.02	0	
g) FIIS	0	0	0	0	0	0	0	0	0	
h) Foreign Venture Capital Funds	0	0	0	0	0	0	0	0	0	
i) Others (specify)	0	0	0	0	0	0	0	0	0	
SUB TOTAL (B)(1):	1,70,79,048	0	1,70,79,048	31.86	2,00,10,382	0	2,00,10,382	26.66	0	
(2) Non Institutions										
a) Bodies corporates										
i) Indian	2,04,0000	0	20,40,000	3.80	31,54,132	0	31,54,132	4.20	0	
ii) Overseas	2,88,33,194	0	2,88,33,194	53.78	3,93,42,053	0	3,93,42,053	52.41	0	
b) Individuals										
i) Individual shareholders holding nominal share capital upto Rs.1 lakhs	0	0	0	0	0	0	0	0	0	
ii) Individuals shareholders holding nominal share capital in excess of Rs. 1 lakhs	56,64,803	0	56,64,803	10.57	97,15,702	0	97,15,702	12.94	0	
c) Others(Foreign	0	0	0	0	28,41,594	0	28,41,594	3.79	0	

Individual shareholder)										
SUB TOTAL (B)(2):	3,65,37,997	0	3,65,37,997	68.15	3,65,37,997	0	5,50,53,481	73.34	0	
Total Public Shareholding (B)= (B)(1)+(B)(2)	5,36,17,045	0	5,36,17,045	100	7,50,63,863	0	7,50,63,863	100	0	
C. Shares held by Custodian for GDRs & ADRs	0	0	0	0	0	0	0	0	0	
Grand Total (A+B+C)	5,36,17,045	0	5,36,17,045	100	7,50,63,863	0	7,50,63,863	100	0	

(ii) SHARE HOLDING OF PROMOTERS

Sl No.	Shareholders Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year
		No of shares	% of total shares of the company	% of shares pledged encumbered to total shares	No of shares	% of total shares of the company	% of shares pledged encumbered to total shares	
1.	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

(iii) CHANGE IN PROMOTERS' SHAREHOLDING (SPECIFY IF THERE IS NO CHANGE)

Sl. No		Share holding at the beginning of the Year		Cumulative Share holding during the year	
		No. of Shares	% of total shares of the	No of shares	% of total shares of the company

			company		
	At the beginning of the year	NIL	NIL	NIL	NIL
	Date wise increase/decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	NIL	NIL	NIL	NIL
	At the end of the year	NIL	NIL	NIL	NIL

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters & Holders of GDRs & ADRs)

Sl. No	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No of shares	% of total shares of the company
1	SSG Capital Management (Singapore) Pte. Ltd. At the beginning of the year	2,62,72,148	49 %	2,62,72,148	49 %
	Date wise increase/decrease in Shareholders Shareholding during the year specifying the reasons for increase/decrease Acquired by way of Allotment made on February 11, 2019	1,05,08,859	-	1,05,08,859	-
	At the end of the year (or on the date of separation, if separated during the year)	367,81,007	49 %	367,81,007	49 %
2	Axis Bank Ltd. At the beginning of the year	73,28,334	13.67%	73,28,334	13.67%
	Date wise increase/decrease in Shareholders Shareholding during the year specifying the reasons for increase/decrease Acquired by way of Allotment made on February 11, 2019	29,31,334	-	29,31,334	-
	At the end of the year (or on the date of separation, if separated during the year)	1,02,59,668	13.67%	1,02,59,668	13.67%
3	Punjab National Bank At the beginning of the year	57,35,714	10.70%	57,35,714	10.70%

	Date wise increase/decrease in Shareholders Shareholding during the year specifying the reasons for increase/decrease (e.g.allotment/transfer/bonus/sweat equity etc)	-	-	-	-
	At the end of the year (or on the date of separation, if separated during the year)	57,35,714	7.64%	57,35,714	7.64%
4	Alpana Mundra At the beginning of the year	10,24,418	1.91%	10,24,418	1.91%
	Date wise increase/decrease in Shareholders Shareholding during the year specifying the reasons for increase/decrease Acquired by way of :				
	a) Transfer of shares from Ms. Namita Jain and Ms. Preeti Khandelwal; and	14,02,899	-	14,02,899	-
	b) Allotment made on February 11, 2019	9,70,927	-	9,70,927	-
	At the end of the year (or on the date of separation, if separated during the year)	33,98,244	4.53%	33,98,244	4.53%
5	Indea Capital Singapore Pte. Ltd. At the beginning of the year	25,61,046	4.78%	25,61,046	4.78%
	Date wise increase/decrease in Shareholders Shareholding during the year specifying the reasons for increase/decrease (e.g.allotment/transfer/bonus/sweat equity etc)	-	-	-	-
	At the end of the year (or on the date of separation, if separated during the year)	25,61,046	3.41%	25,61,046	3.41%
	c)				
6	Tourism Finance Corporation of India Ltd. At the beginning of the year	20,40,000	3.80%	20,40,000	3.80%
	Date wise increase/decrease in Shareholders Shareholding during	8,16,000	-	8,16,000	-

	the year specifying the reasons for increase/decrease (e.g.allotment/transfer/bonus/sweat equity etc) Acquired by way of Allotment made on February 11, 2019.				
	At the end of the year (or on the date of separation, if separated during the year)	28,56,000	3.80%	28,56,000	3.80%
7	Mr. Rajender Kumar Mishra At the beginning of the year	-	-	-	-
	Date wise increase/decrease in Shareholders Shareholding during the year specifying the reasons for increase/decrease Acquired by way of Allotment made on February 11, 2019 and February 15, 2019	28,41,594	-	28,41,594	-
	At the end of the year (or on the date of separation, if separated during the year)	28,41,594	3.79%	28,41,594	3.79%
8	Mr. Vivek Mundra At the beginning of the year	-	-	-	-
	Date wise increase/decrease in Shareholders Shareholding during the year specifying the reasons for increase/decrease Acquired by way of Allotment made on February 11, 2019 and February 15, 2019	21,29,950	-	21,29,950	-
	At the end of the year (or on the date of separation, if separated during the year)	21,29,950	2.84%	21,29,950	2.84%
9	Bank of Baroda At the beginning of the year	20,00,000	3.73%	20,00,000	3.73%
	Date wise increase/decrease in Shareholders Shareholding during the year specifying the reasons for increase/decrease (e.g.allotment/transfer/bonus/sweat equity etc)	-	-	-	-
	At the end of the year (or on the date of separation, if separated during the year)	20,00,000	2.66%	20,00,000	2.66%
10	Anirudh Mundra At the beginning of the year	15,36,628	2.87%	15,36,628	2.87%
	Date wise increase/decrease in Shareholders Shareholding during the year specifying the reasons for increase/decrease	-	-	-	-

	(e.g.allotment/transfer/bonus/sweat equity etc)				
	At the end of the year (or on the date of separation, if separated during the year)	15,36,628	2.05%	15,36,628	2.05%

(V) Shareholding of Directors and Key Managerial personnel

Sl. No	For Each of the Directors	Shareholding at the end of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No of shares	% of total shares of the company
1	Shri. Shyam Maheshwari At the beginning of the year	NIL	NIL	NIL	NIL
	Date wise increase/decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g.allotment/transfer/bonus /sweat equity etc)	NIL	NIL	NIL	NIL
	At the end of the year	NIL	NIL	NIL	NIL
2	Shri. Rudrapriyo Ray At the beginning of the year	NIL	NIL	NIL	NIL
	Date wise increase/decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g.allotment/transfer/bonus /sweat equity etc)	NIL	NIL	NIL	NIL
	At the end of the year	NIL	NIL	NIL	NIL
3	Shri. Poyyale Venugopal At the beginning of the year	NIL	NIL	NIL	NIL
	Date wise increase/decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g.allotment/transfer/bonus /sweat equity etc)	NIL	NIL	NIL	NIL
	At the end of the year	NIL	NIL	NIL	NIL
4	Shri. Dinesh Verma At the beginning of the year	NIL	NIL	NIL	NIL

	Date wise increase/decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g.allotment/transfer/bonus /sweat equity etc)	NIL	NIL	NIL	NIL
	At the end of the year	NIL	NIL	NIL	NIL
5	Shri. Anuj Chowdhry At the beginning of the year	NIL	NIL	NIL	NIL
	Date wise increase/decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g.allotment/transfer/bonus /sweat equity etc)	NIL	NIL	NIL	NIL
	At the end of the year	NIL	NIL	NIL	NIL
6	Shri. Anil Chandanmal Singhvi At the beginning of the year	161,290	0.30%	161,290	0.30%
	Date wise increase/decrease in Promoters Share holding during the year specifying the reasons for increase/decrease Acquired by way of Allotment made on February 11, 2019 and February 15, 2019	2,88,738	-	2,88,738	-
	At the end of the year	450,028	0.60%	450,028	0.60%
7	Shri. Ramesh Prasad Singh At the beginning of the year	NIL	NIL	NIL	NIL
	Date wise increase/decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/swe at equity etc)	NIL	NIL	NIL	NIL
	At the end of the year	NIL	NIL	NIL	NIL

Sl. No	For Each of the Key Managerial Persons	Shareholding at the end of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company

1	Shri. Ramesh Prasad Singh At the beginning of the year	NIL	NIL	NIL	NIL
	Date wise increase/decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	NIL	NIL	NIL	NIL
	At the end of the year	NIL	NIL	NIL	NIL
2	Mr. Mohd. Shariq Malik At the beginning of the year	NIL	NIL	NIL	NIL
	Date wise increase/decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	NIL	NIL	NIL	NIL
	At the end of the year	NIL	NIL	NIL	NIL
3	Shri. Alok Viraj Gupta At the beginning of the year	NIL	NIL	NIL	NIL
	Date wise increase/decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	NIL	NIL	NIL	NIL
	At the end of the year	NIL	NIL	NIL	NIL

VI INDEBTEDNESS

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtness at the beginning of the financial year				
i) Principal Amount	2,74,98,11,328	10,00,00,000	0	2,84,98,11,328
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	2,21,918	0	2,21,918
Total (i+ii+iii)	2,74,98,11,328	10,02,21,918	0	2,85,00,33,246
Change in Indebtedness during the financial year				
Additions	9,73,36,92,530	10,00,00,000		9,83,36,92,530
Reduction	103,75,43,715	15,02,21,918		1,18,77,65,633
Net Change	8,69,61,48,815	(5,02,21,918.00)	0	8,64,59,26,897
Indebtedness at the end of the financial year				
i) Principal Amount	11,44,59,60,143	5,00,00,000	0	11,49,59,60,143
ii) Interest due but not paid	-	0	0	0
iii) Interest accrued but not due	9,98,47,100	6,95,343	0	10,05,42,443
Total (i+ii+iii)	11,54,58,07,243	5,06,95,343	0	11,59,65,02,586

VI **REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

A. **Remuneration to Managing Director, Whole time director and/or Manager:**

Sl.No	Particulars of Remuneration	Name of the MD/WTD/Manager	Total Amount
1	Gross salary	Mr. Ramesh Prasad Singh	
	(a) Salary as per provisions contained in section 17(1) of the Income Tax. 1961.	85,96,002	85,96,002
	(b) Value of perquisites u/s 17(2) of the Income tax Act, 1961	-	-
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961	-	-
2	Stock option	-	-
3	Sweat Equity	-	-
4	Commission		
	as % of profit	-	-
	others (specify)	-	-
5	Performance Linked Incentive	40,00,000	40,00,000
	Total (A)	1,25,96,002	1,25,96,002
	Ceiling as per the Act	As per section 197 of the Companies Act, 2013.	

B. Remuneration to other directors:

Particulars of Remuneration	Name of the Directors						Total Amount
	Jagdish Capoor	Ravinder Singhania	Anil Chandanmal Singhvi	Dinesh Verma	Anuj Chowdhry		
Independent Directors							
(a) Fee for attending board committee meetings	1,40,000	NIL	4,40,000	8,50,000	9,65,000		23,95,000
(b) Commission	-	-	-	-	-		-
(c) Others, please specify	-	-	-	-	-		-
Total (1)	1,40,000	NIL	4,40,000	8,50,000	9,65,000		23,95,000
Other Non Executive Directors	Poyyale Venugopal	Rudrapr iyo Ray	Shyam Maheshw ari	Manas Ranjan Biswal			
(a) Fee for attending board committee meetings	-	-	-	-			
(b) Commission	-	-	-	-			
(c) Others, please specify.	-	-	-	-			
Total (2)	-	-	-	-			
Total (B)=(1+2)	1,40,000	NIL	4,40,000	8,50,000	9,65,000		23,95,000
Total Managerial Remuneration (A+B)							1,49,91,002
Overall Ceiling as per the Act.	As per section 197 of the Companies Act, 2013.						

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

Particulars of Remuneration	Key Managerial Personnel		
	Company Secretary	CFO	Total
Gross Salary	Mr. Mohd. Shariq	Mr. Alok Viraj	

		Malik	Gupta	
	(a) Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961.	31,26,052	35,39,757	66,65,809
	(b) Value of perquisites u/s 17(2) of the Income Tax Act, 1961	-	-	-
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961	-	-	-
	Stock Option	-	-	-
	Sweat Equity	-	-	-
	Commission	-	-	-
	as % of profit	-	-	-
	others, specify	-	-	-
	Performance Linked Incentive	13,53,200	9,18,750	22,71,950
	Total	44,79,252	4,458,507	89,37,759

VII PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES

Type	Section of the Companies Act	Brief Description	Details of Penalty/Punishment/Compounding fees imposed	Authority (RD/NCLT/Court)	Appeal made if any (give details)
A. COMPANY					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
B. DIRECTORS					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
C. OTHER OFFICERS IN DEFAULT					
Penalty	-	-	-	-	-

Punishment	-	-	-	-	-
Compounding	-	-	-	-	-

For and on behalf of the Board of Directors

Place: New Delhi
Dated: August 28, 2019

Sd/-
Dinesh Verma
Director
DIN: 00045200

Sd/-
Ramesh Prasad Singh
Managing Director & CEO
DIN: 00463055